

# Greenwood Township Supervisors Board Meeting Agenda

**DATE: March 27, 2024 6:30PM**

**CALL TO ORDER** – Chair

## **PLEDGE OF ALLEGIANCE**

Meeting is being recorded for transcription and archival purposes

This meeting will be a Telephone Conference Call

**AGENDA: Approve Township Financial Reporting Form due to State Auditor on March 31, 2024.**

**ROLL CALL** - Chair Roskoski / Vice Chair Skubic/ Supervisor Gilbert/ Supervisor Stoehr/  
Supervisor Bassing / Treasurer Maus / Clerk Spicer

**Motion** : To approve Township Financial Reporting Form due to State Auditor on 3/31/2024

## **MOTION TO ADJOURN**

**TIME** \_\_\_\_\_

**City/Town Financial  
Reporting Form**

**Cash Basis Of Accounting**

**Greenwood Township - Treasurer**

**Year Ending 12/31/2023**

# SECTION I : REVENUES

## TAXES

1	Property Taxes (include Tax Forfeited Property)	\$149,354.02
2	Tax Increments (TIF)	\$0.00
3	Franchise Taxes - (fee from private sector only) e.g. Cable TV	\$0.00
4	Local Sales Taxes	\$0.00
5	Hotel/Motel Taxes	\$0.00
6	Gambling Tax	\$0.00
7	Gravel Tax	\$0.00
8	Wheelage Tax	\$0.00
10	Special Assessments (include delinquent charges)	\$0.00
11	LICENSES AND PERMITS	\$57.50

## INTERGOVERNMENTAL REVENUES

12	FEDERAL-Community Development Block Grants (CDBG, including Entitlements CFDA #14.218 and 14.228)	\$0.00
14	-Transportation	\$0.00
16	-Emergency Management Aid	\$0.00
17	-Coronavirus Relief Fund (CRF)	\$0.00
18	-Other Federal Grants	\$8,780.36
19	STATE-Local Government Aid (LGA)	\$0.00
21	-Agricultural Market Value Credit	\$0.00
22	-Taconite Homestead Credit	\$0.00
23	-Taconite Aids	\$46,497.00
24	-PERA Aid	\$0.00
25	-Transportation/Highway User Tax/Gasoline Tax/Road Allotment	\$0.00
26	-Disparity Reduction Aid (DRA)	\$0.00
27	-Police and Fire Aid	\$0.00
28	-Town Aid	\$19,826.00
31	-Other State Grants and Aids (payments in lieu of taxes)	\$1,910.35
32	COUNTY-Highways	\$4,110.93
33	-Other County Grants	\$0.00
34	LOCAL UNITS-IRRRB Grants	\$18,546.88
35	-Other Local Unit Grants	\$0.00
36	TOTAL INTERGOVERNMENTAL REVENUES (add lines 12 - 35)	\$99,671.52

## CHARGES FOR SERVICES

37	General Government (include auto registration, filing fees, city hall rent)	\$2,755.00
38	Police and Fire Contracts	\$0.00
39	Other Public Safety (include ambulance)	\$10,000.00
40	Streets and Highways	\$0.00
41	Garbage, Recycling and Other Refuse (enterprise fund accounting preferred)	\$0.00
42	Libraries	\$0.00

43 Parks and Recreation (include hall rent, community center, park dedication fees)	43	\$0.00
44 Airports (include hangar rent)	44	\$0.00
45 Transit	45	\$0.00
46 Cemetery (include plot sales)	46	\$0.00
47 EDA/HRA	47	\$0.00
48 Other Service Charges (include SAC, rents)	48	\$0.00
49 TOTAL CHARGES FOR SERVICES (add lines 37 through 48)	49	\$12,755.00
50 FINES AND FORFEITS (35000)	50	\$0.00
51 ADMINISTRATIVE FINES (per MS 169999 total collected, not net) (35000)	51	\$0.00

**MISCELLANEOUS REVENUES**

52 Investment Earnings (checking, savings, interest and investments)	52	\$11,479.43
53 All Other Revenue	53	\$15,848.94
54 TOTAL REVENUES (should equal total on financial statement)	54	\$289,166.41

**OTHER FINANCING SOURCES**

55 Investments Sold or matured (CDs, savings withdrawals, etc)	55	\$0.00
56 Borrowing-Bonds Issued (net proceeds) (Include bond premiums and discounts)	56	\$0.00
57 -Other Long-Term Debt (Include capital leases)	57	\$0.00
58 -Short-Term Debt	58	\$0.00
59 Other Financing Sources (Include Interfund Debt, Sales of Fixed Assets)	59	\$1,155.00
60 Transfers from Enterprise Funds and Internal Service Funds	60	\$0.00
61 Transfers from Governmental Funds	61	\$2,000.00
62 TOTAL REVENUES AND OTHER FINANCING SOURCES	62	\$292,321.41

## SECTION II: EXPENDITURES

### GENERAL GOVERNMENT

1	Governing Board	\$0.00
2	Administration and Finance (clerk/treasurer, deputy clerk, etc.)	\$647.31
3	Other General Government (elections, assessing, audit, legal, etc.)	\$283,305.60
4	General Government - Capital Outlay	\$0.00

### PUBLIC SAFETY

5	Police/Sheriff-Current Expenditures (include police relief, forfeiture fund)	\$0.00
6	-Capital Outlay	\$0.00
7	Corrections-Current Expenditures	\$0.00
8	-Capital Outlay	\$0.00
9	Ambulance-Current Expenditures (include rescue squad, 1st responders)	\$0.00
10	-Capital Outlay	\$0.00
11	Fire-Current Expenditures (include fire relief)	\$38,004.39
12	-Capital Outlay	\$5,744.51
13	Other Protection-Current Expenditures (include building inspection, flood control)	\$0.00
14	-Capital Outlay	\$0.00

### STREETS AND HIGHWAYS (Roads and Bridges)

16	Street Maintenance and Storm Sewers (include street cleaning)	\$2,612.26
17	Snow and Ice Removal	\$0.00
19	Street Lighting	\$0.00
20	Street Construction - Capital Outlay (include bridges, sidewalks and storm sewers)	\$0.00
21	Street - Other Capital Outlay (buildings and equipment)	\$0.00

### SANITATION (EXCLUDE SEWER)

22	Garbage and Other Refuse Collection and Disposal (enterprise fund accounting preferred)	\$0.00
23	Other Sanitation - Current Expenditures (weed & pest control, recycling)	\$0.00
24	Sanitation - Capital Outlay	\$0.00

### HEALTH AND WELFARE

25	Current Expenditures	\$0.00
26	Capital Outlay	\$0.00

### CULTURE AND RECREATION

33	Libraries - Current Expenditures	\$0.00
34	-Capital Outlay	\$0.00
35	Parks and Recreation (include community center/hall, Cable TV)	\$0.00
36	-Capital Outlay	\$0.00

### HOUSING AND ECONOMIC DEVELOPMENT

37	Housing and Urban Redevelopment - Current Expenditures	\$0.00
38	-Capital Outlay	\$0.00

39 Economic Development - Current Expenditures (include business loans)	39	\$0.00
40 -Capital Outlay	40	\$0.00

**CONSERVATION OF NATURAL RESOURCES**

41 Current Expenditures	41	\$0.00
42 Capital Outlay	42	\$0.00

**MISCELLANEOUS EXPENDITURES**

43 Airports - Current Expenditures	43	\$0.00
44 -Capital Outlay	44	\$0.00
45 Transit - Current Expenditures	45	\$0.00
46 -Capital Outlay	46	\$0.00
47 Cemetery - Current Expenditures	47	\$0.00
48 -Capital Outlay	48	\$0.00
49 All Other - Current Expenditures	49	\$0.00
50 All Other - Capital Outlay (ONLY items not classified elsewhere)	50	\$0.00
52 TOTAL CURRENT EXPENDITURES	52	\$324,569.56
53 TOTAL CAPITAL OUTLAY	53	\$5,744.51

**DEBT SERVICE**

54 Principal Payments on Bonds	54	\$0.00
55 Principal Payments on Other Long-term Debt and Short-term Debt	55	\$0.00
56 Interest and Fiscal Charges (Bond Issuance Costs)	56	\$0.00
57 TOTAL EXPENDITURES (should equal total on financial statement)	57	\$330,314.07

**OTHER FINANCING USES**

58 Investments - Purchased (CDs., savings deposits, etc.)	58	\$0.00
59 Principal Payments - Refunded Bond (payment to escrow agent)	59	\$0.00
60 Other Financing Uses (Include Interfund Debt)	60	\$0.00
61 Transfers to Enterprise and Internal Service Funds	61	\$0.00
62 Transfers to Governmental Funds	62	\$2,000.00
63 TOTAL EXPENDITURES AND OTHER FINANCING USES	63	\$332,314.07

## SECTION III: ENTERPRISE FUNDS

Include operations of all enterprise funds and related component units. Only 600 Fund Numbers


## SECTION IV: DEBT STATEMENT - ALL FUNDS

TYPE OF BONDS	BEGINNING OF THE YEAR (a)	ISSUED DURING THE YEAR (b)	PAID DURING THE YEAR (c)	END OF YEAR
1 General Obligation	\$0.00	\$0.00	\$0.00	\$0.00
2 Tax Increment Bonds	\$0.00	\$0.00	\$0.00	\$0.00
3 Revenue Tax Increment				
4 Special Assessment Bonds	\$0.00	\$0.00	\$0.00	\$0.00
5 General Obligation Revenue Bonds	\$0.00	\$0.00	\$0.00	\$0.00
6 Revenue Bonds	\$0.00	\$0.00	\$0.00	\$0.00
7 Other (MSAH, etc.)				
<b>8 TOTAL BONDED DEBT</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
9 Refunding Bonds (Included in debt statements - lines 1-7)				
<b>OTHER LONG TERM DEBT</b>				
10 Installment Purchase Contracts				
11 Certificates of Indebtedness				
12 Notes (PFA)				
13 Other Long-Term Debt	\$0.00	\$0.00	\$0.00	\$0.00
<b>14 TOTAL OTHER LONG-TERM DEBT</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
15 Short Term Debt	\$0.00	\$0.00	\$0.00	\$0.00



## SECTION V: CASH AND INVESTMENTS - ALL FUNDS

	General Fund	Special Revenue Funds	Debt Services Funds	Capital Project Funds	Proprietary Funds	Total All Funds
1. Clerk's Cash Balance - End of Year (exclude investments)	\$124,785.92	\$507,227.66	\$0.000	\$0.000	\$0.000	\$632,013.58
2. Investments (Savings, CDs, etc.)	\$0.00	\$0.00	\$0.000	\$0.000	\$0.000	\$0.00
3. Total Cash and Investments	\$124,785.92	\$507,227.66	\$0.000	\$0.000	\$0.000	\$632,013.58

Statement of Receipts, Disbursements and Balances (Schedule 1)

As on 12/31/2023

Fund	Beginning Balance	Receipts	Sale of Investments	Transfers In	Disbursements	Purchase of Investments	Transfers Out	Ending Balance	Investment Balance	Total Balance
General Fund	166,857.75	290,242.24	0.00	0.00	330,314.07	0.00	2,000.00	124,785.92	0.00	124,785.92
Jumbo CD 252K	263,140.56	0.00	0.00	0.00	0.00	0.00	0.00	263,140.56	0.00	263,140.56
Building / Capitol Equipment Fund	122,418.32	13.70	0.00	0.00	0.00	0.00	0.00	122,432.02	0.00	122,432.02
Greenwood Trail Fund	20,493.97	2.00	0.00	2,000.00	0.00	0.00	0.00	22,495.97	0.00	22,495.97
Broadband Fund	99,095.64	63.47	0.00	0.00	0.00	0.00	0.00	99,159.11	0.00	99,159.11
<b>Total :</b>	<b>672,006.24</b>	<b>290,321.41</b>	<b>0.00</b>	<b>2,000.00</b>	<b>330,314.07</b>	<b>0.00</b>	<b>2,000.00</b>	<b>632,013.58</b>	<b>0.00</b>	<b>632,013.58</b>

1/28/2023

Statement of Credits, Debits, and Balances (Schedule 1)

12/31/2023

	Beginning Balance	Credits	Transfers In Pass Through	Debits	Purchase of Investments	Transfers Out Pass Through	Ending Balance	Investment Balance	Total Balance
General Account	96,827.05	85,819.23		15,788.53			166,857.75	0.00	166,857.75
Building/Capital Equipment Fu Account 2750	122,000.00	CD Savings					122,412.24	122,412.24	122,412.24
Greenwood Trail Account 750	20,000.00	CD Savings					20,493.38	20,493.38	20,493.38
Broadband Fu Account 2050	99,000.00	CD Savings					99,033.70	99,033.70	99,033.70
CD (Jumbo)	257,537.84						257,537.84	257,537.84	257,537.84
Total:							499,477.16	499,477.16	666,334.91

Statement of Receipts, Disbursements and Balances (Schedule 1)

As on 12/31/2023

Fund	Beginning Balance	Receipts	Sale of Investments	Transfers In	Disbursements	Purchase of Investments	Transfers Out	Ending Balance	Investment Balance	Total Balance
General Fund	123,163.58	290,242.24	0.00	0.00	330,314.07	0.00	2,000.00	81,091.75	0.00	81,091.75
Greenwood Capital Equipment Fund	20,491.92	0.00	0.00	0.00	0.00	0.00	0.00	20,491.92	20,490.38	40,982.30
Broadband	99,033.70	0.00	0.00	0.00	0.00	0.00	0.00	99,033.70	0.00	99,033.70
Certificate of Deposit 11/22 matures 11/24	211,341.59	0.00	0.00	0.00	0.00	0.00	0.00	211,341.59	0.00	211,341.59
Building / Capitol Equipment Fund	101,911.17	13.70	0.00	0.00	0.00	0.00	0.00	101,924.87	101,903.55	203,828.42
Isle of Pines Bridge Main	39,220.52	0.00	0.00	0.00	0.00	0.00	0.00	39,220.52	39,087.83	78,308.35
Greenwood Trail Fund	18,491.97	2.00	0.00	2,000.00	0.00	0.00	0.00	20,493.97	16,490.73	36,984.70
Community Enhancement	97,150.49	0.00	0.00	0.00	0.00	0.00	0.00	97,150.49	97,143.22	194,293.71
Broadband Fund	0.00	63.47	0.00	0.00	0.00	0.00	0.00	63.47	0.00	63.47
<b>Total:</b>	<b>710,804.94</b>	<b>290,321.41</b>	<b>0.00</b>	<b>2,000.00</b>	<b>330,314.07</b>	<b>0.00</b>	<b>2,000.00</b>	<b>670,812.28</b>	<b>275,115.71</b>	<b>945,927.99</b>



Upon initial inspection, it appears that the information reported through the CTAS program for the 2023 reporting year may not be accurate. For instance, there's no indication of property tax or road allotment received, no payments to the governing board, only a reported payment of \$647 to the clerk and/or treasurer, an ending cash balance of \$497,634, and a negative ending investment balance of \$108.

[Link to the CTAS](#)



6:44



3 Messages  
Greenwood Town...



Additionally, please inform us when the Township is prepared to resubmit, and I will facilitate the process on our end. The extension for the 2023 reporting year has been approved until May 16, 2024.

Tiffany O'Neil  
Government Information  
Division  
[gid@osa.state.mn.us](mailto:gid@osa.state.mn.us)  
525 Park Street, Suite 500  
St. Paul, MN 55103  
(651) 297-3682



As on 12/31/2023

Fund	Beginning Balance	Receipts	Sale of Investments	Transfers In	Disbursements	Purchase of Investments	Transfers Out	Ending Balance	Investment Balance	Total Balance
General Fund	166,857.75	290,242.24	0.00	0.00	330,314.07	0.00	2,000.00	124,785.92	0.00	124,785.92
Jumbo CD 252K	263,140.56	0.00	0.00	0.00	0.00	0.00	0.00	263,140.56	0.00	263,140.56
Building / Capitol Equipment Fund	122,418.32	13.70	0.00	0.00	0.00	0.00	0.00	122,432.02	0.00	122,432.02
Greenwood Trail Fund	20,493.97	2.00	0.00	2,000.00	0.00	0.00	0.00	22,495.97	0.00	22,495.97
Broadband Fund	99,095.64	63.47	0.00	0.00	0.00	0.00	0.00	99,159.11	0.00	99,159.11
<b>Total :</b>	<b>672,006.24</b>	<b>290,321.41</b>	<b>0.00</b>	<b>2,000.00</b>	<b>330,314.07</b>	<b>0.00</b>	<b>2,000.00</b>	<b>632,013.58</b>	<b>0.00</b>	<b>632,013.58</b>

Treasurer

Statement of Credits, Debits, and Balances (Schedule 1)									
12/31/2023									
	Beginning Balance	Credits	Transfers In Pass Through	Debits	Purchase of Investments	Transfers Out Pass Through	Ending Balance	Investment Balance	Total Balance
General Account	96,827.05	85,819.23		15,788.53			166,857.75	0.00	166,857.75
Building/Capital Equipment Fu Account 2750	122,000.00	CD Savings					122,412.24	122,412.24	122,412.24
Greenwood Trail Account 750	20,000.00	CD Savings				20,493.38	20,493.38		20,493.38
Broadband Fu Account 2050	99,000.00	CD Savings				99,033.70	99,033.70		99,033.70
CD (jumbo)	257,537.84					257,537.84	257,537.84		257,537.84
Total:							499,477.16		666,334.91



Statement of Receipts, Disbursements and Balances (Schedule 1)

3/22/2024

As on 12/31/2023

Fund	Beginning Balance	Receipts	Sale of Investments	Transfers In	Disbursements	Purchase of Investments	Transfers Out	Ending Balance	Investment Balance	Total Balance
General Fund	123,163.58	290,242.24	0.00	0.00	330,314.07	0.00	2,000.00	81,091.75	0.00	81,091.75
Greenwood Capital Equipment Fund	20,491.92	0.00	0.00	0.00	0.00	0.00	0.00	20,491.92	20,490.38	40,982.30
Broadband	99,033.70	0.00	0.00	0.00	0.00	0.00	0.00	99,033.70	0.00	99,033.70
Certificate of Deposit 11/22 matures 11/24	211,341.59	0.00	0.00	0.00	0.00	0.00	0.00	211,341.59	0.00	211,341.59
Building / Capitol Equipment Fund	101,911.17	13.70	0.00	0.00	0.00	0.00	0.00	101,924.87	101,903.55	203,828.42
Isle of Pines Bridge Main	39,220.52	0.00	0.00	0.00	0.00	0.00	0.00	39,220.52	39,087.83	78,308.35
Greenwood Trail Fund	18,491.97	2.00	0.00	2,000.00	0.00	0.00	0.00	20,493.97	16,490.73	36,984.70
Community Enhancement	97,150.49	0.00	0.00	0.00	0.00	0.00	0.00	97,150.49	97,143.22	194,293.71
Broadband Fund	0.00	63.47	0.00	0.00	0.00	0.00	0.00	63.47	0.00	63.47
<b>Total:</b>	<b>710,804.94</b>	<b>290,321.41</b>	<b>0.00</b>	<b>2,000.00</b>	<b>330,314.07</b>	<b>0.00</b>	<b>2,000.00</b>	<b>670,812.28</b>	<b>275,115.71</b>	<b>945,927.99</b>

Statement of Receipts, Disbursements and Balances (Schedule 1)

As on 12/31/2023

Fund	Beginning Balance	Receipts	Sale of Investments	Transfers In	Disbursements	Purchase of Investments	Transfers Out	Ending Balance	Investment Balance	Total Balance
General Fund	123,163.58	290,242.24	0.00	0.00	330,314.07	0.00	2,000.00	81,091.75	0.00	81,091.75
Greenwood Capital Equipment Fund	20,491.92	0.00	0.00	0.00	0.00	0.00	0.00	20,491.92	20,490.38	40,982.30
Broadband	99,033.70	0.00	0.00	0.00	0.00	0.00	0.00	99,033.70	0.00	99,033.70
Certificate of Deposit 11/22 matures 11/24	211,341.59	0.00	0.00	0.00	0.00	0.00	0.00	211,341.59	0.00	211,341.59
Building/ Capitol Equipment Fund	101,911.17	13.70	0.00	0.00	0.00	0.00	0.00	101,924.87	101,903.55	203,828.42
Isle of Pines Bridge Main	39,220.52	0.00	0.00	0.00	0.00	0.00	0.00	39,220.52	39,087.83	78,308.35
Greenwood Trail Fund	18,491.97	2.00	0.00	2,000.00	0.00	0.00	0.00	20,493.97	16,490.73	36,984.70
Community Enhancement	97,150.49	0.00	0.00	0.00	0.00	0.00	0.00	97,150.49	97,143.22	194,293.71
Broadband Fund	0.00	63.47	0.00	0.00	0.00	0.00	0.00	63.47	0.00	63.47
<b>Total:</b>	<b>710,804.94</b>	<b>290,321.41</b>	<b>0.00</b>	<b>2,000.00</b>	<b>330,314.07</b>	<b>0.00</b>	<b>2,000.00</b>	<b>670,812.28</b>	<b>275,115.71</b>	<b>945,927.99</b>

Statement of Receipts, Disbursements and Balances (Schedule 1)

3/26/2024

As on 12/31/2023

Fund	Beginning Balance	Receipts	Sale of Investments	Transfers In	Disbursements	Purchase of Investments	Transfers Out	Ending Balance	Investment Balance	Total Balance
General Fund	166,857.75	290,242.24	0.00	0.00	330,314.07	0.00	2,000.00	124,785.92	0.00	124,785.92
Jumbo CD 252K	263,140.56	0.00	0.00	0.00	0.00	0.00	0.00	263,140.56	0.00	263,140.56
Building / Capitol Equipment Fund	122,418.32	13.70	0.00	0.00	0.00	0.00	0.00	122,432.02	0.00	122,432.02
Greenwood Trail Fund	20,493.97	2.00	0.00	2,000.00	0.00	0.00	0.00	22,495.97	0.00	22,495.97
Broadband Fund	99,095.64	63.47	0.00	0.00	0.00	0.00	0.00	99,159.11	0.00	99,159.11
<b>Total :</b>	<b>672,006.24</b>	<b>290,321.41</b>	<b>0.00</b>	<b>2,000.00</b>	<b>330,314.07</b>	<b>0.00</b>	<b>2,000.00</b>	<b>632,013.58</b>	<b>0.00</b>	<b>632,013.58</b>

Treasurer

		Statement of Credits, Debits, and Balances (Schedule 1)								
				12/31/20203						
		Beginning Balance	Credits	Transfers In Pass Through	Debits	Purchase of Invest- ments	Transfers Out Pass Through	Ending Balance	Investment Balance	Total Balance
General Account		96,827.05	85,819.23		15,788.53			166,857.75	0.00	166,857.75
Building/Capital Equipment Fu Account 2750		122,000.00 412.24	CD Savings					122,412.24	122,412.24	122,412.24
Greenwood Trail Account 750		20,000.00 493.38	CD Savings					20,493.38	20,493.38	20,493.38
Broadband Fu Account 2050		99,000.00 33.70	CD Savings					99,033.70	99,033.70	99,033.70
CD (Jumbo)		257,537.84						257,537.84	257,537.84	257,537.84
Total:								499,477.16	666,334.91	666,334.91