

GREENWOOD TOWNSHIP ANNUAL BOARD OF AUDIT REPORT OF FINANCIALS 2023

FEBRUARY 13<sup>TH</sup>, 2024

A Board of Audit meeting was held on February 13<sup>th</sup>, 2024 at approximately 8:00PM with 4 Board members, the Treasurer and Clerk in attendance.

Clerk Bassing presented her records of yearly receipts and yearly disbursements to the Supervisors. Treasurer Maus presented his records of yearly receipts and yearly disbursements to the supervisors. Both the Clerk's and Treasurer's records were congruous and coincided to the penny.

Then, each Supervisor selected a check number issued during the year, in 2023, and the Clerk and Treasurer presented that check number paper trail in their disbursement ledger and Bank Statement. All checks were verified and fully accounted for. The check numbers used were- 21601-21860 less 21621-21624 and 21712-21713 which were voided.

A comparison report showing net tax capacity (NTC) and total taxable market value (TMV) for the township show a TMV of 657,080,000.00 which calculates to a NTC of 6,756,228.00 meaning the township operated with a 150,000.00 levy at a 2.2% of NTC. This is the lowest percentage for any entity in the state with over 600 people. There are 1780 townships in the state as well as over 900 cities.

MOTION: Stoehr / Skubic to approve audit report VOTE 7/0 PASS

MOTION: Bassing / Skubic to adjourn VOTE 7/0 PASS

John J. Bassing 21807  
CHAIR BASSING

VICE CHAIR DROBAC

Bassing 21654  
SUPERVISOR LOFQUIST

Skubic 21639  
SUPERVISOR SKUBIC

Stoehr 21610  
SUPERVISOR STOEHR

ATTEST: [Signature]  
CLERK BASSING